



TPC PLUS BERHAD

Registration No. 200301012910 (615330-T)
(Incorporated in Malaysia)

SUMMARY OF THE KEY MATTERS DISCUSSED AT THE 19TH ANNUAL GENERAL MEETING

A summary of the key matters discussed at the Company's 19th Annual General Meeting held at Hang Li Po Meeting Room at AMES Hotel, Jalan PKAK 1 & PKAK 2, Pusat Komersial Ayer Keroh, 75450 Ayer Keroh, Melaka on Monday, 30 May 2022 at 12:00 noon are as follows:

Key Questions / Matters Raised	Company's Response
1. Why there was a big loss in the financial year ended 31 December 2021.	<p>Egg selling prices and cost of feeds are the key factors that affect the financial performance of the Group both of which are beyond the control of the Management.</p> <p>During the financial year ended 31 December 2021, the Company was not spared from the negative impact brought about by the COVID-19 pandemic such as a sharp decrease in the demand for eggs which led to an oversupply of eggs in the market and hence a drastic drop in egg selling prices. On top of that, the Company was also hit by the escalating costs of raw materials for feeds such as corn and soybean meals during the pandemic.</p>
2. What is the Group's expansion plan for its farm houses.	<p>The Management does not plan to expand or build any new farm houses for the time being but will continue to convert existing open farm houses into closed house system which will improve the production performance of the hens.</p> <p>This decision was made after considering that there is sufficient supply of eggs in the market and also the high feed costs involved.</p>
3. A shareholder commented that the proposed Directors' fees is too low and suggested a higher Directors' fees be paid regardless of any other remuneration received by the Directors.	<p>The Board noted the shareholder's comment and informed the shareholders that the Nomination and Remuneration Committee will look into increasing the Directors' fees for the financial year ending 31 December 2022.</p>
4. A shareholder suggested that the Board increases the attendance allowance for Non-Executive Directors as well, not only the Directors' fee, to which another shareholder was agreeable.	<p>The Board noted the shareholders' comment and informed the shareholders that the Nomination and Remuneration Committee will look into increasing the Directors' attendance allowance and seek shareholders' approval at the 20th Annual General Meeting to be held in year 2023.</p>